



# St. David's Episcopal Church & School

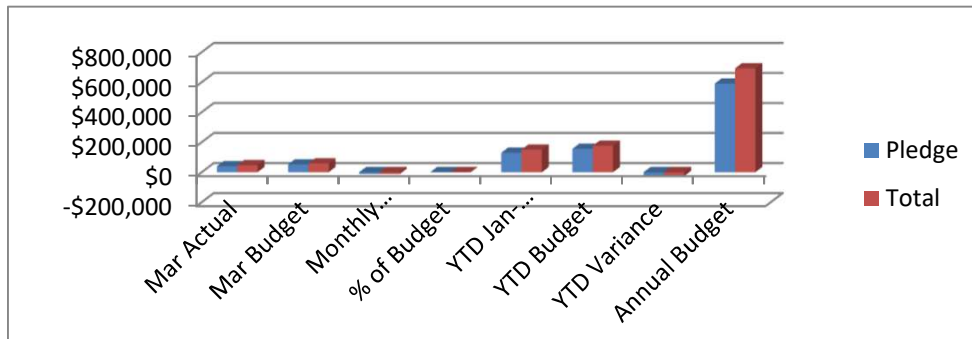
## Treasurer's Report

### March 2023 Approved April 19, 2023

#### REVENUE:

	Mar Actual	Mar Budget	Monthly Variance	% of Budget	YTD Jan-Mar23	YTD Budget	YTD Variance	Annual Budget
Pledge	\$39,516	\$52,000	(\$12,484)	76%	\$129,977	\$156,000	-\$26,023	\$590,562
Total	\$46,441	\$58,822	(\$12,381)	79%	\$150,945	\$176,187	(\$25,242)	\$692,320

**March:** Pledge offerings in March came in at \$39,516 (76% of budget) which is about 5% higher compared to the previous month. Our budget for the month of March was \$52,000 and our monthly variance was \$12,484. Our YTD actual pledge offerings was \$129,977 (83% of budget) and was 4% less than the month before. Total Revenue for the month of March was \$46,441 to a budget of \$58,822 (79% of Budget) and was 10% higher than the month before. Our Total Income YTD was \$150,945 to a YTD Budget of \$176,187 (86% of Budget) and was 3% lower than the previous month. Our Annual Budget is \$692,320. Unpledged Offerings for the month of March was \$3,158 (77% of budget compared to 43% in the previous month). Our YTD Total Unpledged Offerings was \$10,891 (90% of budget). Loose Cash Offerings was 189% of budget YTD. Our Pledged income is down for the second month in a row and our total YTD income is below projected.

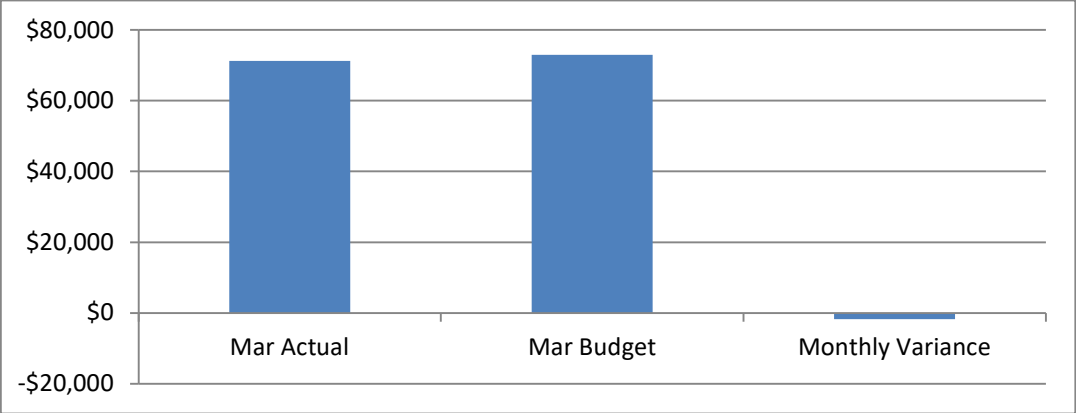


YTD% Pledge Variance: 83%  
 YTD Total Variance: 86%

# EXPENSE:

Mar Actual	Mar Budget	Monthly Variance	% of Budget	YTD Jan-Mar23	YTD Budget	YTD Variance	Annual Budget	YTD %
\$71,233	\$72,931	(\$1,698)	98%	\$203,919	\$204,840	(\$921)	\$803,151	100%

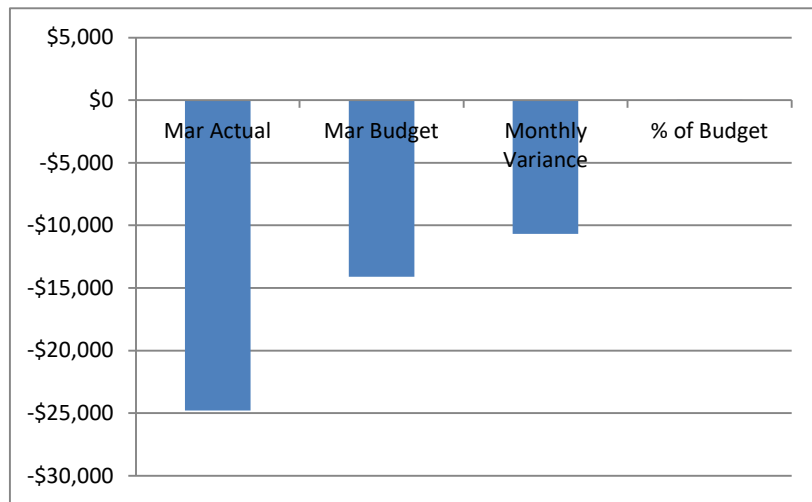
**March:** Expenses for the month of March was \$71,233 (98% of budget) and was 11% lower than the previous month. Our total expenses was **-\$1,698** less than budgeted for the month. Our YTD total expenses was \$203,919 (100% of budget). Our YTD expenses in March was 3% higher than the same time last year but on budget at 100%.



## NET INCOME:

Mar Actual	Mar Budget	Monthly Variance	% of Budget	YTD Jan-Mar23	YTD Budget	YTD Variance	YTD %	Annual Budget
-\$24,792	-\$14,109	-\$10,683	176%	-\$52,974	(\$28,653)	-\$24,321	185%	(\$110,831)

**March:** Net Income for the month of March was **-\$24,792** to a budget of **-\$14,109** (176% of budget). Our variance for the month of March was **-\$10,683**. Our YTD Net Income was **-\$52,974** to a budget of **-\$28,653** which is 185% of budget. The annual budget is **-\$110,831**.



**THE CHURCH OPERATING ACCOUNT HAS \$165,585.**

NOTE: Numbers in Red indicate negative values (examples: () or -).

Respectfully Submitted by John Mellish, April 19, 2023.

**NOTES:**

Lay salary expenses are decrease as a result of part of the staff leaving.

6330-03: Music payroll compensation is high due to having a sub for Ginny.

6260-03: Health Insurance is high because the month of March and April were both paid this month. This will even out next month.

6260-05: Catch up on LTD Insurance.

6360-01: 2 musicians submitted their March invoices early and were paid ahead of schedule.

6306-02: Organist is paid in advance and had already sent billed for April 1-15.

6605-01: Repair and Maintenance is high due to paying large invoices for Gutterman and Keller (See Jim with any questions).

6803-05: Dues and Subscriptions high figure for Quickbook renewal.

All utilities were high for the month and quarter.

Expenses still came in slightly under budget so this helps with the shortfall with income.